SARVODAYA PUMPS PRIVATE LIMITED
Balance Sheet as on 31 March, 2023

Particulars	Note No.	As at 31-3-2023	As at 31-3-2022
(I) EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	**3**	850,000	850,000
(b) Reserves and Surplus	**4**	15,146,763	13,059,277
		15,996,763	**13,909,277**
(2) Share application money pending allotments			
(3) Non-Current Liabilities			
(a) Deferred Tax Liabilities(Net)	**5**	503,670	479,945
(b) LongTermBorrowings	**6**	38,530,039	37,286,834
		39,033,709	**37,766,779**
(4) Current Liabilities			
(a) Short Term Borrowings	**7**	-	-
(b) Trade Payables	**8**	4,625,352	7,903,366
(c) Other current liabilities	**9**	612,015	358,381
(d) Short Term Provisions	**10**	745,641	731,815
		5,983,008	**8,993,562**
	TOTAL	**61,013,481**	**60,669,618**
(II) ASSETS			
(1) Non - Current Assets			
(a) Property,Plant & Equipment and Intangible Asset's	**11**		
(i) Tangible Assets		9,487,294	9,774,816
(ii) Capital Work in progress		-	-
(iii) Intangible Assets		-	-
		9,487,294	**9,774,816**
(b) Non Current Investments	**12**	689,775	650,611
(c) Deferred Tax Assets (Net)	**5**	-	-
(d) Long Term Loan & Advance		-	-
		10,177,069	**10,425,427**
(2) Current Assets			
(a) Inventories	**13**	16,135,450	18,030,500
(b) Trade Receivables	**14**	18,825,943	20,900,221
(c) Cash and Cash Equivalents	**15**	8,198,138	3,222,695
(d) Short Term Loans and Advances	**16**	7,635,607	8,049,502
(e) Other Current Assets	**17**	41,273	41,273
		50,836,411	**50,244,191**
	TOTAL	**61,013,481**	**60,669,618**
		-	-

Significant Accounting Policies	**1 & 2**	
Notes forming part of Financial Statement	**3 to 25**	

For , Govind R. Patel & Co.
Chartered Accountants
Firm Reg. No.: 114051W

Sd/-
CA Govind R. Patel
Partner
Membership No.:044989
UDIN : 23044989BGWBYY8292

For : SARVODAYA PUMPS PRIVATE LIMITED
(on behalf of Board of Directors)

Sd/-
Bharat Amin
(Director)
DIN : 00963550

Sd/-
Manesh S Patel
(Director)
DIN : 01715183

Date : 03.08.2023
Place : Ahmedabad

SARVODAYA PUMPS PRIVATE LIMITED
Statement of Profit and Loss For the Year Ended 31 March, 2023

Particulars	Note No	Year Ended 31-03-2023	Year Ended 31-03-2022
REVENUE			
- Revenue from Operations	**18**	76,152,535	77,199,433
- Other Income	**19**	44,217	37,086
TOTAL REVENUE		**76,196,752**	**77,236,519**
EXPENSES			
- Cost of Materials consumed	**20**	66,506,020	68,158,659
- Change In Inventories	**21**	-	-
- Employees Benefits Expenses	**22**	2,695,558	2,445,422
- Direct Expenses	**23**	861,539	728,023
- Finance Costs	**24**	2,343,256	2,251,308
- Depreciation and Amortization Expenses	**11**	287,522	327,529
- Other Expenses	**25**	707,864	660,427
TOTAL EXPENSES		**73,401,760**	**74,571,368**
Profit before tax		**2,794,992**	**2,665,151**
Tax Expenses :			
- Current Income tax		683,781	677,066
- MAT Credit Entitlement			
- Income tax written off of earlier years			-
- Deferred Tax		23,725	45,945
Profit for the year		**2,087,486**	**1,942,140**
Earning per equity share : Basic / Diluted		**24.56**	**22.85**
Significant Accounting Policies	**1 & 2**		
Notes forming part of Financial Statement	3 to 25		

For , Govind R. Patel & Co.

Chartered Accountants

Firm Reg. No.: 114051W

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CA Govind R. Patel
Partner
Membership No.:044989
UDIN : 23044989BGWBYY8292

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Date : 03.08.2023
Place : Ahmedabad

SARVODAYA PUMPS PRIVATE LIMITED
NOTES TO BALANCE SHEET AS AT 31-03-2023

Particulars	As at 31-3-2023	As at 31-3-2022
4 : Reserves and Surplus		
Surplus in the statement of profit and loss		
Balance as per last financial statement	12,559,277	10,617,137
Add : Profit for the year	2,087,486	1,942,140
Less : Dividend Paid during the year	-	-
	14,646,763	12,559,277
Share Premium	500,000	500,000
	15,146,763	**13,059,277**
5 : Deferred tax Liability/(Asset)		
Deferred Tax Liability :		
Balance as per last financial statement	479,945	434,000
Add: Arising on account of timing difference in :		
- Depreciation	23,725	45,945
- Preliminary Expenses	-	
	503,670	479,945
Deferred Tax Asset :		
Balance as per last financial statement		
Add: Arising on account of timing difference in :		
- Depreciation		-
- Preliminary Expenses		
	-	**-**
Net Deferred Liability /(Asset)	**503,670**	**479,945**
6 : Long Term borrowings :		
From Bank (Secured)		
(i) From "Name of Bank"	-	-
(ii) Deposits	-	-
(iii) From Directors & Director Relatives		
Bharatbhai B. Amin	7,127,667	7,415,143
Chandresh S. Patel	6,895,492	6,542,212
Maneshkumar S. Patel	10,827,427	10,350,871
Jayshreeben B. Amin	3,935,396	3,733,773
Praptiben M. Patel	2,891,008	2,742,892
Shankarlal K. Patel	6,853,049	6,501,944
(iv) Long term maturities of finance lease obligation	-	-
	38,530,039	**37,286,834**

Notes for " Long Term Borrowings"

1. *The Company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken as at the reporting date.*
2. *The Company is not declared wilful defaulter by any bank/ Financial institution or other lenders*
3. Registration of charges/ satisfaction with Registrar of companies

Particulars of charges	Statutory Period of registration	Actual date of registration	Reason, if charge is registration beyond statutory period
Nil	Nil	Nil	Nil

7 : Short Term borrowings :		
From Bank (Secured)		
(i) Loan Payable on Demand	-	-
(ii) Working Capital Loans From Bank *(Overdraft / Cash Credit)*	-	-
Current Maturities of long term borrowing	-	-
	-	-
8 : Trade Payables :		
(a) total outstanding dues of micro enterprises and small enterprises (MSME)		
- Less Than 6 Months	-	-
- 6 Months to 1 Years	-	-
- 1 to 2 Years	-	-
- 2 to 3 Years	-	-
- More than 3 Years	-	-
(b) total outstanding dues of creditors (Other)		
- Less Than 6 Months	4,625,352	7,903,366
- 6 Months to 1 Years	-	-
- 1 to 2 Years	-	-
- 2 to 3 Years	-	-
- More than 3 Years	-	-
	4,625,352	**7,903,366**

9 : Other Current Liabilities		
(a) Duties & Taxes		
TDS Payable	248,865	239,763
(b) Other payables		
Unpaid Directors' Remuneration	99,500	99,500
PF Payable	17,889	15,891
ESIC payable	3,258	3,227
(c) Advance Received From Customer		
Dhanlaxmi Enterprise	242,503	-
	612,015	**358,381**
10 : Short Term Provisions		
Unpaid Electric Exps.	-	-
Unpaid Wages	61,860	54,749
Provision for Income Tax	683,781	677,066
	745,641	**731,815**

SARVODAYA PUMPS PRIVATE LIMITED
NOTES TO BALANCE SHEET AS AT 31-03-2023

11 : Property,Plant & Equipment and Intangible Assets

(Amount in Rs.)

Name of Assets	Gross Block				Depreciation			Net Block	Net Block
	As at 01-04-2022	Addition	Disposal / Adjustments	As on 31-03-2023	Upto 01-04-2022	For the year	Up to 31-03-2023	As on 31-03-2023	As on 31-03-2022
TANGIBLE ASSETS :									
Air Conditioner	119,800	-	-	119,800	95,282	6,816	102,098	17,702	24,518
Bike	73,800	-	-	73,800	18,450	9,225	27,675	46,125	55,350
Factory Building	3,167,326	-	-	3,167,326	741,715	51,963	793,678	2,373,648	2,425,611
Computer	340,421	-	-	340,421	331,436	8,985	340,421	-	8,985
Machinery	1,282,434	-	-	1,282,434	902,202	57,617	959,819	322,615	380,232
Plant & Machinery	2,108,875	-	-	2,108,875	395,624	144,185	539,809	1,569,066	1,713,251
Testing Equipment	100,239	-	-	100,239	93,336	1,241	94,577	5,662	6,903
Motor Car	1,396,640	-	-	1,396,640	1,396,640	-	1,396,640	-	-
Fan	12,650	-	-	12,650	9,813	947	10,760	1,890	2,837
Land	5,142,190	-	-	5,142,190	-	-	-	5,142,190	5,142,190
Dead Stock	81,815	-	-	81,815	66,876	6,543	73,419	8,396	14,939
TOTAL TANGIBLE ASSET :	**13,826,190**	**-**	**-**	**13,826,190**	**4,051,374**	**287,522**	**4,338,896**	**9,487,294**	**9,774,816**
INTANGIBLE ASSETS :									
	-	-	-	-	-	-	-	-	
TOTAL INTANGIBLE ASSET :	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
TOTAL FIXED ASSET :	**13,826,190**	**-**	**-**	**13,826,190**	**4,051,374**	**287,522**	**4,338,896**	**9,487,294**	**9,774,816**
Previous Financial Year (Amt.)	**12,575,190**	**1,251,000**	**-**	**13,826,190**	**3,723,845**	**327,529**	**4,051,374**	**9,774,816**	**8,851,345**

Notes For : Property, Plant and Equipment and Intangible Assets

1. *The title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.*
2. *In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company (if Applicable)*
3. *The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Asset) since the Company has adopted cost model as its accounting policy to an entire class of Property, Plant and Equipment in accordance with Ind AS 16.*
4. *The Company has not revalued its Intangible Asset since the Company has adopted cost model as its accounting policy to an entire class of Intangible Asset in accordance with Ind AS 38.*

SARVODAYA PUMPS PRIVATE LIMITED
NOTES TO BALANCE SHEET AS AT 31-03-2023

Particulars	As at 31-03-2023	As at 31-03-2022
12 : Non Current Investment		
a) Investment in Property	-	-
b) Investment in Equity Share/Preference Share/Mutual Fund/Debenture/Bond	-	-
c) Securities Deposit		
Director of Agriculture Krushi Bhavan	646,275	607,111
Electricity Deposit	43,500	43,500
	689,775	**650,611**
13 : Inventories		
(At cost or net realisable value whichever is lower)		
Raw Material	16,135,450	18,030,500
Work in Progress (WIP)	-	-
Finished Goods	-	-
	16,135,450	**18,030,500**
14 : Trade receivable :		
(Unsecured, considered good)		
(a) total outstanding dues of micro enterprises and small enterprises (MSME)		
- Less Than 6 Months	-	-
- 6 Months to 1 Years	-	-
- 1 to 2 Years	-	-
- 2 to 3 Years	-	-
- More than 3 Years	-	-
(b) total outstanding dues of sundry debtors (Other)		
- Less Than 6 Months	18,825,943	20,900,221
- 6 Months to 1 Years	-	-
- 1 to 2 Years	-	-
- 2 to 3 Years	-	-
- More than 3 Years	-	-
Notes :		
Trade receivables are neither due from directors or other officers of the Company either severally or jointly with any other person, nor any trade or other receivables are due from firms or private companies respectively in which any director is a partner, a director or a member.		
	18,825,943	**20,900,221**
15 : Cash and Bank Balances :		
Balance with banks		
In current account		
Bank Of Baroda	44,424	274,140
Canara Bank (CC A/c)	7,844,253	2,667,056
Cash on hand	309,461	281,499
	8,198,138	**3,222,695**

16 : Loans & Advances		
Advance tax	700,000	700,000
TDS/TCS Receivable	6,382	5,393
GST Receivable	1,195,077	1,576,725
Advance give to party		
Roshan Vanjara	-	8,000
A-One Stamping & Lamination	5,734,148	-
Tesla Laboratory	-	4,960
Prakash K Chavda	-	130,000
Parth Industries	-	5,624,424
Notes :		
The Company has not granted any loan or advance in the nature of loan to promoters, directors, KMPs and other related parties that are repayable on demand or without specifying any terms or period of repayment		
	7,635,607	**8,049,502**
17 : Other Current Assets		
G.W.S.S.B. (E.N.D)	4,200	4,200
Canara Bank (Interest Receivable)	37,073	37,073
	41,273	**41,273**

SARVODAYA PUMPS PRIVATE LIMITED
NOTES TO BALANCE SHEET AS AT 31-03-2023

Particulars	Year ended 31-3-2023	Year ended 31-3-2022
18 : Revenue from Operations :		
Sale of Goods	76,152,535	77,199,433
Sale of Service	-	-
Revenue from operations	**76,152,535**	**77,199,433**
19 : Other Income		
Interest on F.D	39,164	37,073
Interest on IT Refund	4,724	-
Discount on Purchase	329	-
Excess Provision of IT W/Off	-	-
Kasar & Vatav	-	13
	44,217	**37,086**
20 : Cost of Material Consumed		
(a) Raw Material Consumed		
Opening Stock	18,030,500	21,865,340
Add : Purchase (Including Purchase Expenses)	64,610,970	64,323,819
	82,641,470	86,189,159
Less : Closing Stock	16,135,450	18,030,500
	66,506,020	**68,158,659**
21 : Change in Inventories of Finish Goods, WIP and Stock in Trade		
Inventory at the end of the year		
- Finished Goods	-	-
- Work in Progress	-	-
- Stock In Trade	-	-
	-	-
Inventory at the beginning of the year		
- Finished Goods	-	-
- Work in Progress	-	-
- Stock In Trade	-	-
	-	-
	-	**-**

22 : Employees Benefits Expenses		
Salary Exps	964,026	941,817
Bonus Exps	127,361	95,843
Salary to Directors	1,260,000	1,260,000
Staff Welfare Exps	142,660	15,930
Leave Salary	65,812	-
Employer's Contibution in ESIC	31,403	31,383
Employer's Contibution in EPF	104,296	100,449
	2,695,558	**2,445,422**
23 : Direct Expenses		
Jobwork Charges	448,549	375,320
Repairs To		
Machinery	-	-
Computer & Printer	-	30,943
Electricity Exps.	412,990	321,760
	861,539	**728,023**
24 : Financial Expenses		
Bank Charges	44,141	17,020
Interest on Tds	176	-
Bank Processing Charges	-	7,670
Interest on Unsecured Loan	2,298,940	2,226,618
	2,343,256	**2,251,308**
25 : Other Expenses		
Audit Fees	57,000	25,000
Accountant Salary	80,000	115,500
Gas Exps	800	-
B.I.S. Marking Fee	-	46,020
Computer & Printer Repairing Exps	20,727	-
Outward Freight Expenses	57,300	151,860
GST Audit Fees	54,500	-
GST Consulting Fees	20,000	-
GST Exps	43,346	6,226
Factory Exps	-	1,700
ISO License Fees	46,032	-
GEM Registration Fee	-	5,000
Muncipal Tax	91,603	92,455
Testing & License Exps	19,450	4,200
Esate Maintenance Exps.	10,800	10,800
Insurance Expense	38,205	36,900
Office Expense	10,500	-
Kasar & Vatav	4,886	-
ROC Fees	33,200	3,026
Petrol & Diesel Exps	54,450	63420
Professional Tax	-	4,080
Round Off	2	-
Income Tax	5,393	2,440
Travelling Exps	47,300	91,800
Transportation Exps	12,370	-
	707,864	**660,427**
25.1 : Remuneration to Auditors		
Auditor's Remuneration comprises of		
- Staturory Audit Fees	30,000	15,000
- Tax Audit Fees	27,000	10,000
- Other Services	107,700	-

SARVODAYA PUMPS PRIVATE LIMITED

NOTES TO BALANCE SHEET AS AT 31-03-2023

(8.1) List of Sundry Creditors / Trade Payable

Particulars	Amount (Rs.)
Ajanta Industries	105,256
Ami Enterprise	109,224
Amul Industries	36,572
Avani Enterprise	23,399
Bharat Foundry	1,413,796
B.K.Industries	57,798
B.R.Enterprise	15,222
Capital Machine Tools	12,449
Chelsi	13,570
Gayatri Industries	99,615
Geeta Sales Corporation	125,150
Griva Enterprise	12,656
Hi-Tech Industries	232,471
H.N.Industries	48,052
Hunny Engineering Works	98,524
I Con Engineering Works	214,823
Jagruti Electric Stores	74,741
Jay Ambe Industries	20,507
Jio Pump	53,372
Kadia Rubber Works	35,695
Keshav Industries	1,570
Krish Enterprise	3,304
Krishna Tube Corporation	127,920
Krupa Engineering Work's	64,662
Mahakali Industries	61,992
Preksha Precision	3,363
Prime Tech Industries	110,056
Raj Industries	2,542
Riddhi Engineering	86,470
Riddhi Siddhi Industries	221,406

Royal Engineering Company	35,620
Sainath Enterprise	138,259
Sairam Enterprise	31,049
Satish Bhai C Patel	144,000
Shraddha Engineering Work's	232,865
S.K.Industries	4,928
Star Industries	117,451
Vaikunth Enterprise	296,463
Viren Satishbhai Patel	135,000
Yogi Sales Pvt,Ltd	3,540
	4,625,352

SARVODAYA PUMPS PRIVATE LIMITED

NOTES TO BALANCE SHEET AS AT 31-03-2023

(14.1) List of Sundry Debtors / Trade Receivable

Particulars	Amount (Rs.)
Ashoka Electric Co.	258,636
Brijesh Engineering Works	1,936,888
Chaudhary Salas	293,875
Gupta Motor Store	5,479,397
Gurukrupa Sales & Services	1,156,810
Hina Trading Co.	899,787
Johnson India Pumps Cable	441,183
PNP & Company	70,630
Rajeshwar Electrical	808,704
Richmand Impex Pvt.Ltd	398,849
Sarvoday Sales	5,025,561
Shree Brahmani Auto & Sub Spare	143,273
Shree Laxmi Electric Store	1,401,422
WPIL Limited (Pump Division)	510,928
	18,825,943

SARVODAYA PUMPS PRIVATE LIMITED

(Financial Ratio for the period ended 31/03/2022)

Sr.	Particulars	Numerator	Denominator	2022-23	2021-22
1	Current Ratio (in times)	Current Assets	Current Liabilities	8.50	5.59
2	Debt-Equity Ratio (in times)	Debt/borrowings	Shareholders Equity	2.41	2.68
3	Debt Service Coverage Ratio (in times)	Earnings for Debt Service (Profit after tax+Depreciation+ Interest on Term Loan)	Debt Service (Interest on Term Loan + Principal repayments)	-	-
4	Return on Equity (in %)	Net Profit After Tax	Shareholders Funds	0.13	0.14
5	Inventory turnover ratio (in times)	Sales	Average Stock= 1/2*(Opening Stock+Closing Stock)	4.46	3.87
6	Trade Receivables turnover ratio (in times)	Sales	Average Account Receivable	0.00	4.19
7	Trade payables turnover ratio (in times)	Net Credit Purchases	Average Creditors Payable	7.53	5.59
8	Net capital turnover ratio	Revenue from Operation	Average Working Capital (Current Assets- Current Liabilities)	1.70	1.87
9	Net profit ratio	Net Profit After Tax	Revenue from Operation	0.03	0.03
10	Return on Capital employed	Earnings Before Interest and Tax (Profit Before Tax + Interest on Long Term Borrowings)	Capital Employed (Shareholders Fund + LongTerm Borrowings + Deferred tax Liability)	0.05	0.05

Note- 1& 2

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

(1.) CORPORATE INFORMATION :

- **Business Activity:**The Company is engaged " Manufacturing and Wholesale trading of pumps etc."
- **Registered office :**The registered office of the company is at "Plot No. 3, Maruti Industrial Estate, S.P. No. 2, Vijay Mill Compound, Naroda Road, Ahmedabad, Gujarat - 380025"

(2.) SIGNIFICANT ACCOUNTING POLICIES :

1. **Accounting Conventions**

   The financial statement has been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India.

2. **Revenue Recognition**

   Company maintains its accounts generally on mercantile basis. Income and Expenditure are recognized and accounted as and when they become receivable or payable. However, certain transactions like dividend, NSC interest, warranty/guarantee claims, employees retirement benefits, misc. exps., etc. are accounted on cash basis.

   Sales and Purchases are exclusive of GST.

3. **Use of Estimates**

   The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reported period. Difference between the actual result and estimates are recognized in the period in which the results are known or materialized.

4. **Property, Plant and Equipment:**

   Property, Plant and Equipment are valued on the bases of Cost Model, i.e., they are shown at cost net of duties and taxes which are subsequently recoverable from taxing authorities, discounts or rebates and as reduced by the amount of accumulated depreciation. The cost of property, plant and equipment comprises of purchase price, borrowing cost and any other costs incurred for bringing the asset to its working condition for intended use, adjustments on account of changes in foreign exchange rate.

Depreciation on property, plant and equipment is provided using straight line method over their useful life and in the manner prescribed in Schedule II to the Companies Act, 2013.

5. **Depreciation**

Depreciation on Fixed Assets has been provided on SLM method at the rates worked out in the manner prescribed in schedule II of the Companies Act, 2013. Depreciation on additions during the year is provided on pro-rata basis.

6. **Inventories**

i) **Raw Material**: At cost of acquisition ascertained on FIFO Basis.
ii) **Finished goods and Work in Progress:** At Cost or net realizable market value whichever is lower. Cost for this purpose includes direct materials, direct Labour, & appropriate overheads.

7. **Taxes on Income**

Provision for income tax is made on the basis of estimated taxable income for the year. Deferred tax resulting from timing differences between the book and tax profits is accounted for under the liability method, at the current rate of tax, to the extent that the timing differences are expected to crystallize.

8. **Borrowing Costs**

Borrowing costs directly attributable to the acquisition or construction of qualifying Fixed assets are capitalized as part of the cost of fixed assets, up to the date the asset is put to use. Other borrowing costs are charged to Profit & Loss Account in the year in which they are incurred.

9. **Retirement Benefits**

The Company makes the contribution to provident fund at the prescribed rates and account for the same on basic of actual liability. Gratuity and leave encashment are accounted on cash basis and no liabilities are created in the account on accrual basis.

10. **Impairment of Assets**

Pursuant to AS-28 Impairment of assets issued by ICAI, the company assessed it fixed assets for impairment as at the end of the year and concluded that there have been no significant impaired assets that need to be recognized in books of account.

11. **<u>Contingent Liabilities</u>**

Contingent Liabilities are not provided for, but outstanding liabilities, if any, is disclosed in notes on accounts.

12. **<u>Preliminary Expenses & Pre-operative expenses</u>**: NIL

13. **<u>Foreign Currency Transactions</u>**

i) Transactions denominated in foreign currency are normally recorded at the exchange rate prevailing at the time of the transaction.

ii) Assets and liabilities related to foreign currency transactions remaining unsettled at the end of the year are translated at the year- end rates. The difference in transaction of current asset and current liabilities is recognized in profit & loss A/c.

(3.) <u>NOTES ON ACCOUNTS :</u>

1. Balances of Depositors, Sundry Debtors, Creditors and Loans and Advances are subject to confirmation and reconciliation.

2. In the opinion of the Board of Directors, the Current Assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business.

3. The Details regarding Trade receivables from Micro, Small & Medium Enterprises, and others of the company as well as the aging bifurcation of trade receivables of the companies have not been maintained by the company as due date differs transaction wise. Further, the accounting software of the company is not configured to extract such type of reports on which such bifurcation are available. So trade receivable bifurcation regarding MSME and others as well as aging are not available in the financial statement of companies.

4. The Details regarding Trade payable to Micro, Small & Medium Enterprises, and others of the company as well as the aging bifurcation of trade payable of the companies have not been maintained by the company the company as due date differs transaction wise. Further, the accounting software of the company is not configured to extract such type of reports on which such bifurcation are available. So trade payable bifurcation regarding MSME and others as well as aging are not available in the financial statement of companies.

5. Previous year figures have been regrouped and rearranged, wherever necessary.

6. The basis and method of valuation of inventories, is as certified by the management.

7. All known liabilities have been provided for in the books of accounts for the year under report. However, company is of the opinion that PF and other employees benefits act are applicable to them and, if any liabilities arises same will be accounted on cash basis. No litigation is pending against the company and no litigation is initiated by the company against any party.

6. Contingent Liabilities not provided for:

Particulars	2022-23	2021-22
Bills discounted with Banks	NIL	NIL
Claims not acknowledged as debt	NIL	NIL
Guarantees given by the Company	NIL	NIL
Uncalled liability on Investments	NIL	NIL

7. Amount paid to auditors is as follows :

Particulars	2022-23	2021-22
Audit Fees	30,000	15,000
Tax Audit	27,000	10,000
Other services	1,07,700	NIL

8. Earning per share has been computed as under :

Particulars	2022-23	2021-22
Net Profit after Tax available for the Equity Shareholders	20,87,486	19,42,140
Weighted average number of Equity Shares	85,000	85,000
Nominal/Face Value of Equity Shares (Rs.)	10 Each	10 Each
Basic and Diluted Earnings Per Share	24.56	22.85

9. Managerial Remuneration paid is as under

Particulars	2022-23	2021-22
Director Remuneration	12,60,000	12,60,000
Bonus	NIL	NIL
Contribution to provident fund & superannuation Funds	NIL	NIL
Other Perquisites in cash/in kind	NIL	NIL

10. Additional information pursuant to the provisions of Schedule III of the Companies Act, 2013 :

Particulars	2022-23	2021-22
a) C.I.F. Value of Imports	NIL	NIL
b) Expenditure in Foreign Currency	NIL	NIL
c) Earning in Foreign Currency	NIL	NIL
d) Dividend remitted in Foreign Currency	NIL	NIL

11. Relative Party Disclosure :

(The transactions between the company and related parties for year ended 31st March 2023 are given below)

Name	Relation	Nature of Transaction	Amount
Bharatbhai B Amin	Director	Remuneration	7,20,000
Bharatbhai B Amin	Director	Interest	5,09,294
Chandreshbhai S Patel	Director	Interest	3,92,533
Jayshreeben B Amin	Director	Interest	2,24,026
Johnson Cab Electricals Pvt Ltd	Sister Concern	Purchase	9,90,174
Maneshkumar S Patel	Director	Remuneration	5,40,000
Maneshkumar S Patel	Director	Interest	6,18,397
Praptiben Maneshkumar Patel	Director's Spouse	Interest	1,64,573
Shankerlal Kanjidas Patel	Director	Interest	3,90,117

As per our report of even date annexed

For, GovindR.Patel&Co.
Chartered Accountants
Firm Reg. No. : 114051W

Sd/-
CA Govind R. Patel
(Partner)
Membership No.044989

Place : Ahmedabad
Date : 03.08.2023

For, Sarvodaya Pumps Private Limited
(on behalf of Board of directors)

Sd/-
Bharat Amin
(Director)
DIN : 00963550

Sd/-
Manesh S Patel
(Director)
DIN : 01715183

SARVODAYA PUMPS PRIVATE LIMITED

Schedules forming part of the accounts for the year ended on 31st March, 2023.

1. **Significant Accounting Policies – ICDS -I**

   a System Accounting : The financial statement has been prepared on going concern basis under the historical cost convention, in accordance with the consistently followed generally accepted accounting principles in India.

   b. Revenue Recognition : The firm maintains its accounts generally on accrual basis. Income is recognized as and when they become receivable. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the assessee and the revenue can be reliably measured.

   c. Purchase and Other Expenses: Purchases are accounted at cost of acquisition when risk and reward is transferred in favour of party. Expenses are accounted on time basis as and when they are incurred.

   d. Fixed Assets
   Fixed assets are stated at the cost of acquisition less depreciation provided thereon. Cost of assets includes all the cost including financial charges incurred till the date asset put to use.
   Depreciation on the assets is provided under WDV Method at the rates provided under the income tax act.

   e. Investments : Investments are valued at cost of acquisition.

2. **Valuation of Inventories- ICDS-II**

   Raw Material is valued at cost under FIFO method.
   Finished Goods and Goods in Process are valued at lower of cost or Net Realizable Value.
   Inventories have been measured at Cost or Net Realizable Value whichever is lower. Cost includes cost of conversion and other cost incurred to bring it to their present condition and location.
   Trading Goods is valued at cost or net realizable value.
   Net Realizable value is estimated selling price less estimated cost of completion and sale.

3. **Construction Contract Standard (ICDS-III) : Not Applicable**

4. **Revenue Recognition - ICDS-IV**

   -Assessee maintains its accounts generally on accrual basis. Income is recognized as and when they become receivable. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the assessee and the revenue can be reliably measured.

   -In sale of goods revenue is recognized when seller transfer property in the goods to Buyer for a price and all significant risks and rewards of ownership are transferred to the Buyer

   -Interest and Refund of any taxes paid are recognized as and when received.
   Disclosure: : Not Applicable

5. **Tangible Fixed Assets - ICDS-V**
   Disclosure in respect of tangible fixed assets is as per annexure to clause 18 of Form 3CD.

6. **Change in foreign exchange rate - ICDS-VI : Not Applicable**

7. **Government Grants - ICDS-VII : Not Applicable**

8. **Securities - ICDS-VIII** : Securities held as stock in trade is valued at cost or net realizable value.

9. **Borrowing Cost - ICDS-IX :**

   Borrowing costs directly attributable to the acquisition or construction of qualifying fixed assets are capitalized as part of the cost of fixed assets, up to the date the asset is put to use. Other borrowing costs are charged to Profit and Loss Account in the year in which they are incurred.
   During the year borrowing cost capitalized to assets is Rs.NIL

10. **Provisions, Contingent Liabilities and contingent assets - ICDS X**

(1)	**In respect of provisions**	
(a)	A brief description of the nature of obligation;	Not Applicable
(b)	The carrying amount at the beginning and end of the previous year;	Nil
(c)	Additional provisions made during the previous year, including increases to existing provisions;	Nil
(d)	Amount used, that is incurred and charged against the provision, during the previous year;	Nil

(e)	Unused amount reversed during the previous year; and	Nil
(f)	The amount of any expected reimbursement, stating the amount of any asset that has been recognized for that expected reimbursement.	Nil
(2)	**In respect of Contingent Assets & related income**	
(a)	A brief description of the nature of the asset and related income;	Not Applicable
(b)	The carrying amount of asset at the beginning and end of the previous year;	Nil
(c)	Additional amount of asset and related income recognized during the year, including increases to assets and related income already recognized; and	Nil
(d)	Amount of asset and related income reversed during the previous year.	Nil

Notes on Accounts:

1. Taxes on Income
No provision has been made for current tax on profit. It is accounted on cash basis. Since, there was no items raising timing difference between accounting income and taxable income, no provision is made for Deferred Tax Liabilities according to AS-22 issued by the Institute Of Chartered Accountants Of India.

2. Retirement Benefits : Retirement benefits, if any, payable except provided in books shall be accounted as and when paid.

3. Related Party transactions (AS) are disclosed separately in report 3CD

4. The Assesses has not received information from creditors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure relating to amount unpaid at the end of the year under this Act, has not been given.

5. Confirmation letters\contra accounts of debit and credit balances of various parties are not received by the firm. Balance due to or due by various parties are subject to confirmation and adjustment if any.

6. In the opinion of the Assesses the current assets, loans and advances are approximately of the value stated if realized in the ordinary course of business. The provision for all known liabilities are adequate

7. Wherever external evidences like bills/cash memo etc. are not available, we have relied on vouchers prepared and authentication made by Partner/proprietor regarding business expediency of the transaction.

8. No details as required by clause 44 is separately maintained by the assessee and in absence of this, we are unable to comment.Assessee informed that the required information under clause 44 has not been maintained in absence of any disclosure requirements under the GST law. Further, the software of the assessee is not configured to generate reports on information asked for under this clause. In view of above, we are unable to verify and report the desired information under this clause.

For GOVIND R PATEL & CO.

Chartered Accountants
FRN : 0114051W

SD/-
CA GOVIND R PATEL
PARTNER
M. No. : 044989

For SARVODAYA PUMPS PRIVATE LIMITED

SD/-

DIRECTOR